

NOTES BEARING INTEREST

Lockport Schools Federal Credit Union

360 South Transit Street; Lockport, NY 14094

716-433-7740

Spring 2018



Participate in LSFCU's Youth Month

During the month of April 2018, any member under the age of 18 who comes into the office **to make a deposit can pick a prize!**

Their name will also be put into **a drawing for one of four Science Kits!**

A 2017 national survey found that almost 60% of Americans have less than \$1,000 in savings, and almost 40% had none.

So, if it's hard for adults, how do you teach your children to save? By turning it into a habit. Studies show that habits formed when you are young tend to stick. It's why you still brush your teeth every day – we hope!

The theme for this year's Youth Month is **"The Science of Saving,"** Using fun, sci-fi-inspired characters, it encourages youngsters to imagine a future where piggy banks fly and giant automatic-saving robots visit credit unions.

The science in the theme is not science fiction – research shows that when you picture yourself in the future achieving a goal, like buying a car or going to college, saving for it becomes easier.

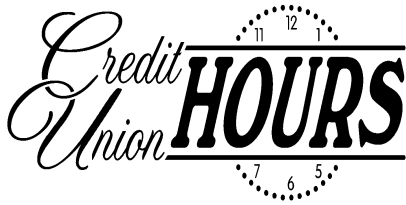
Start small. Help them save for a toy they want. Then sign them up for a youth savings account where they save for far-off goals.

As your credit union, we want to help you teach your children to learn good financial habits. Together we can help them blast-off toward a bright and wondrous future.



Now through May 31st get 1% Cash Back up to \$200 on new or used auto loans

If you are offered a better rate through another lender we will match the rate or often times beat it! (0% financing excluded)



Monday thru Friday

9:30 am - 4:30 pm

Summer Hours

M T W F

9:30 am - 2:30 pm

Thursday

9:30 am - 4:30 pm

Beginning June 25th

Office Closed

Monday, May 28th

Wednesday, July 4th

Office Telephone

433-7740

You have 24/7 access to your account

Website

www.lockportschoolsfcu.org

Email

memserv@lockportschoolsfcu.org

DIVIDENDS

*(Annual Percentage Yield)
(Quarter ending March 31, 2018)*

Minimum Balance Share Accts.

\$100 - \$1,999.99	0.10 %
\$2,000 - \$4,999.99	0.14 %
\$5,000 - \$19,999.99	0.18 %
\$20,000 and up	0.22 %

Share Draft Accounts 0.10 %

I.R.A. Share Accounts 1.00 %

Call the office for Share Certificates and I.R.A. Certificates current rates.

**If you don't have a checking account with us,
what are you waiting for?**

As a member of *LSFCU*, you are eligible to have a checking account. Credit Unions call them Share Draft Accounts. With our Share Draft Account you can have a VISA debit card, you are also able to have a line of credit attached to your Share Draft Account for up to **\$5,000.00!**



Open a Share Draft (checking) account with us and get your first set of Share Drafts (checks) on us!

**LSFCU | Lockport Schools
Federal Credit Union
2018 Annual Meeting**



The 2018 Annual Meeting was held on March 21, 2018 at the Lockport Town and Country Club. Eighty members attended the meeting this year.

Reports were given by Chairman of the Board, Charles Begley; LSFCU's Treasurer, James Gustafson; and Lending Manager, Molly Riley.

Long-time Board member and secretary, **Catherine Tocco**, did not seek re-election. She will be spending more time traveling and being with her family. Cathy was thanked for her years of dedicated service. Cathy will be missed. Board members re-elected to three-year terms were **Joseph Flaherty** and **Joseph Spero**. We welcomed **Steven Young**, who was elected to a three-year term on the Board of Directors.

Frank Frohnapple was presented a gift in recognition of his 40 years of service to *Lockport Schools FCU*.

Cheryl Mackmer had the winning split-club ticket. \$138 was donated to the *Kidney Research Foundation*.

Attendee winners of our annual drawings for cash were:

\$50.00, **Julia Kojza**; \$50.00, **Lin Faust**; \$50.00, **Carol Tall**;

\$25.00, **Sharon Burdick**; \$25.00, **Phil Faust**;

\$10.00, **Lois Begley**; \$10.00, **Kevon Brown**;

\$10.00, **Bruce Gammack**; \$10.00, **Alaina Moeller**; \$10.00, **Ron Tall**

the LAST Word Life can only be understood backwards;
but it must be lived forwards.