

# NOTES BEARING INTEREST

**Lockport Schools Federal Credit Union**

360 South Transit Street; Lockport, NY 14094

**716-433-7740**

Spring 2017

## Lockport Schools FCU Encourages Youth to Give a Hoot About Saving

### Youth Savings Challenge during April 2017

*Youth who come into the office to make a **deposit** or to **open** an account during the month of April can pick a prize!*



**Eliza, LSFCU member since 2012**

Learning to save for what you want in life is a crucial life skill, but it's one few young people are learning. That's why for financial literacy month in April, Lockport Schools FCU will focus on helping young people develop good saving habits. We encourage young people to save for something they care about and offer prizes for participating. The theme of the event is Give a Hoot About Saving. "Owls represent wisdom, and nothing is wiser than learning to save for one's future goals," said LSFCU manager Tammy Dodge.

"Member education and concern for the community are part of the fundamental principles of our business structure," Dodge said. "Passing along a crucial life skill to the next generation to prepare them for a bright future embodies both those principles."



## Get up to \$200 Cash Back

### On Auto, Motorcycle, and Recreational Vehicle Loans!

Now through May 31st

Call 716-433-7740 for details

some restrictions apply



**Miles, LSFCU member since 2003**



# Lockport Schools Federal Credit Union 2017 Annual Meeting

Monday thru Friday  
**9:30 am - 4:30 pm**

### Special Hours

**9:30 am to 2:30 pm**  
*April 10 - 14*  
*(School Recess)*

### Office Telephones

**433-7740**

or

**855-621-5811**

You have 24/7 access to your account at either number.

### Office Closed

*Monday, May 29<sup>th</sup>*

The 2017 Annual Meeting was held on March 16, 2017 at the Lockport Town and Country Club. The meeting was originally scheduled for March 15th, but we had to reschedule it at the last minute due to weather conditions. There were 76 members who were able to attend.

Reports were given by Chairman of the Board, Charles Begley; LSFCU's long time Treasurer, James Gustafson; and Supervisory Committee Chair, Andrew Ellis.

In July 2016, **Julie Kwoka** was appointed to fill a vacancy on the Board. At the Annual Meeting, Julie was elected to a full three-year term. Incumbents **Frank Frohnapple** and **Jim Gustafson** were reelected to three-year terms. Service awards were given to several Board Members and Staff honoring their term of service to LSFCU..

**Thomas Burdick** had the winning split club ticket. \$187 was donated to the *Juvenile Diabetes Research Foundation* in memory of **Benjamin Wasik**.

Prizes were presented to the top finishers in our "Tis the season to spread the Love" Facebook promotion.. The winners were **Deborah Pass (Grand Prize)**, **Charles Begley**, **Valerie Hamluk**, **Bonnie Allen Baudendistle**, **Martha LaPoint** and **Heather Palmer-Hall**.

Attendee winners of our annual drawing for cash were:

<b>Amy Hackmer</b>	<b>Ben Flaherty</b>	<b>Kevin Clark</b>	<b>Phil Faust</b>
<b>Carol Ratajczak</b>	<b>Richard Dodge</b>	<b>Sharon Burdick</b>	<b>Cassie Cipolla</b>
<b>Stacey Wolter</b>	<b>Mary Schmitt</b>	<b>Debbie Harris</b>	<b>Mark Glynn</b>
	<b>Doug Hemingway</b>	<b>Mary Beth Gammack</b>	

Here are ways we reach out to our members about short notice an office closing, early closing or rescheduling events.

- Our website — [www.lockportschoolsfcu.org](http://www.lockportschoolsfcu.org)
- Our Facebook page — @lockportschoolsfcu If you haven't liked us on Facebook please do!
- Our answering machine — 716-433-7740

We were very grateful that so many members were able to attend our weather rescheduled Annual Meeting.

### DIVIDENDS

*(Annual Percentage Yield)*  
*(Quarter ending March 31, 2017)*

Minimum Balance Share Accts.

\$100 - \$1,999.99	0.10 %
\$2,000 - \$4,999.99	0.14 %
\$5,000 - \$19,999.99	0.18%
\$20,000 and up	0.22 %

Share Draft Accounts 0.10 %

I.R.A. Share Accounts 1.00 %

Call the office for Share Certificates and I.R.A. Certificates current rates.

(Rates subject to change by your Board of Directors)

# Bill Pay Coming Soon!

We are in the process of testing the Bill Pay module in the office plus receiving training on how to assist members with it. We are planning to add the service to the website/home banking and have it available for members to use in June.



"Kind words can be short and easy to speak, but their echoes are truly endless." Mother Teresa